

Budget at a Glance

Budget 2018

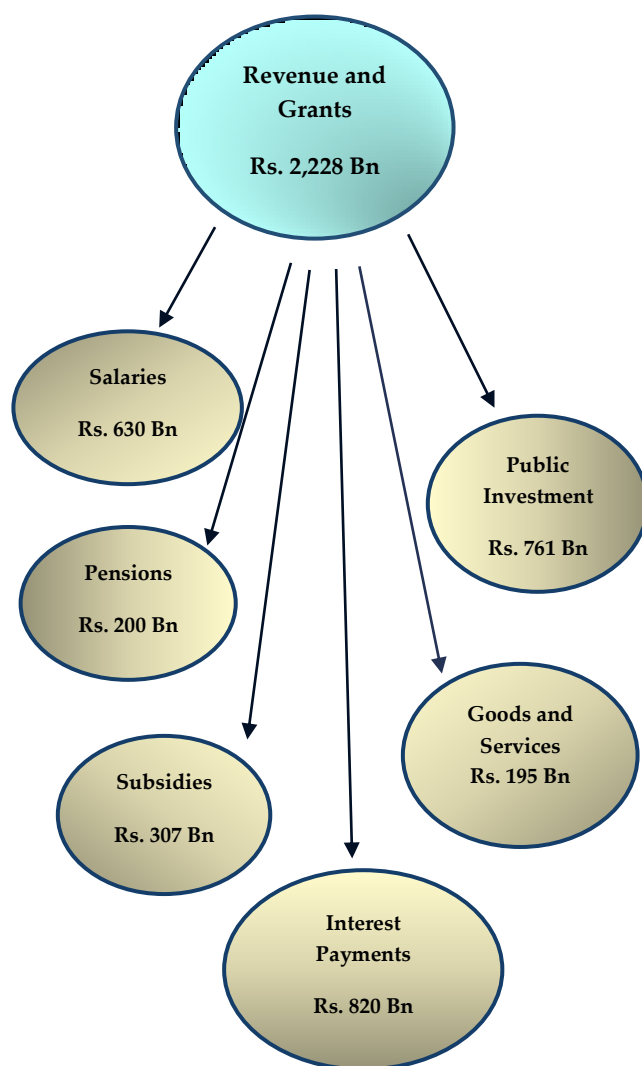


Ministry of Finance and Mass Media
November 09, 2017

Fiscal Performance and Outlook

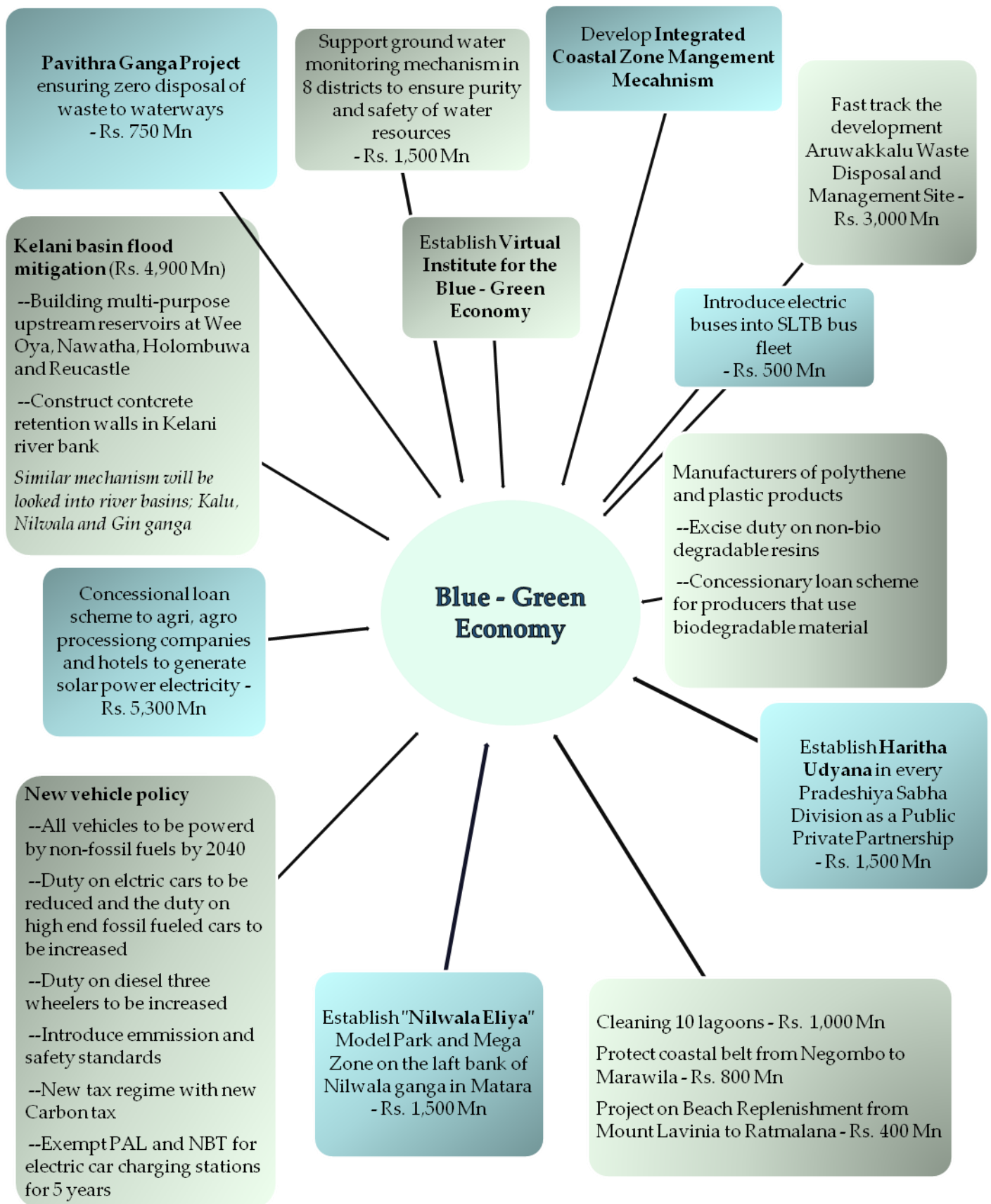
Rs. Bn

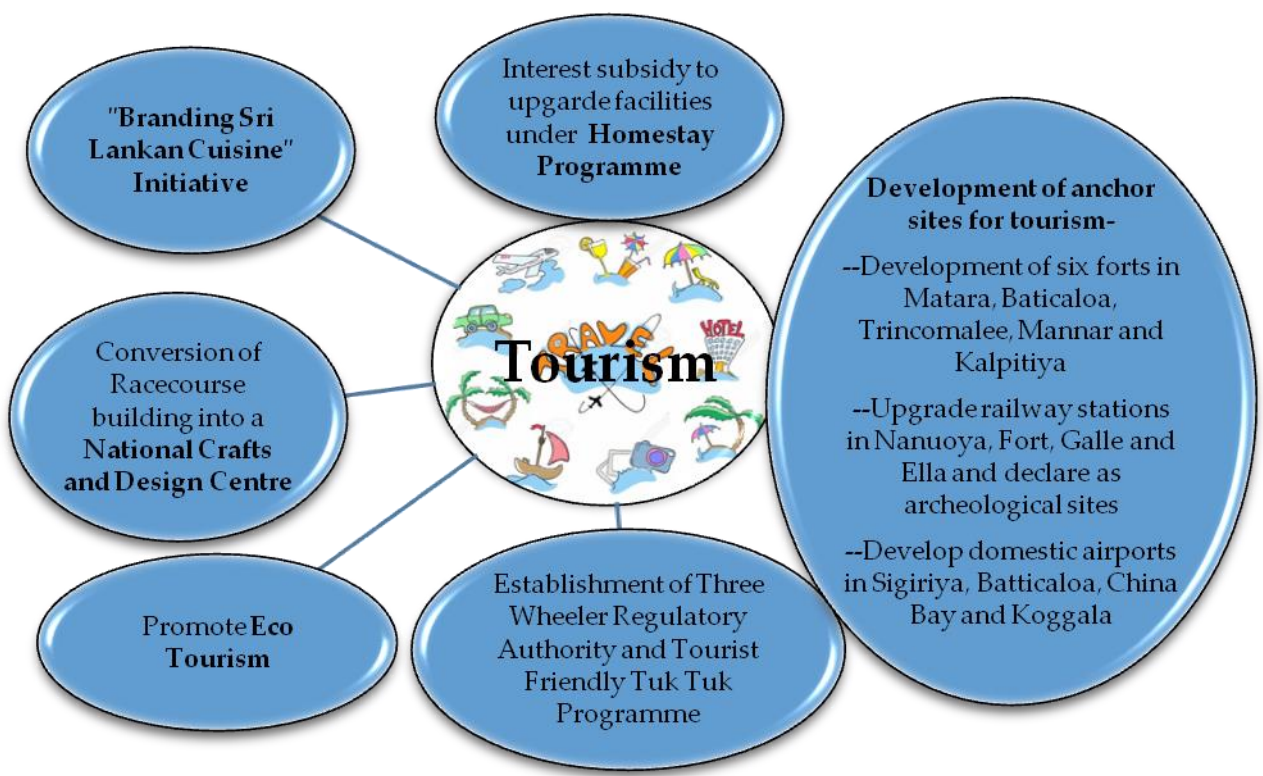
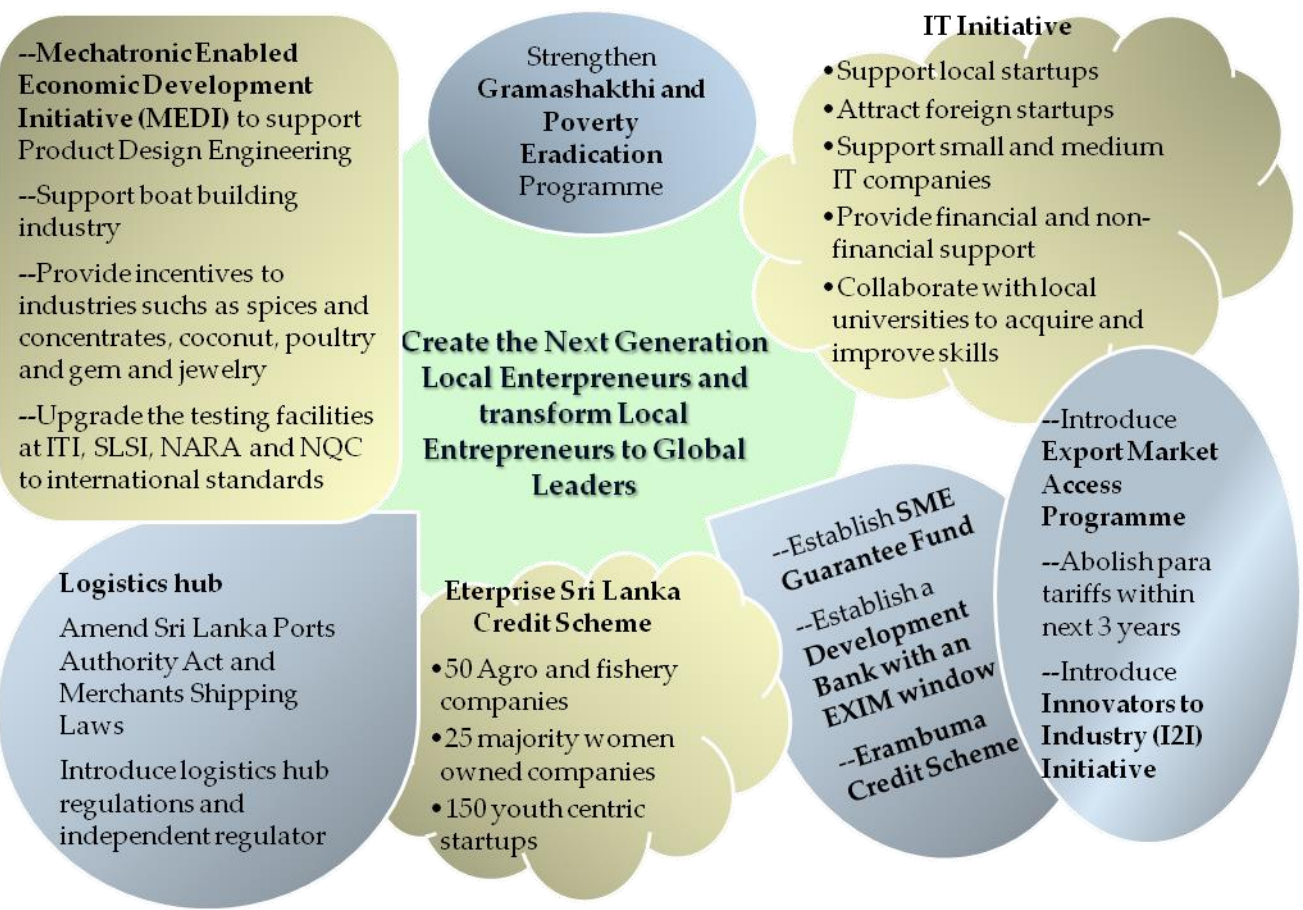
| | 2017 Revised | 2018 Estimates |
|-----------------------------------|-----------------|-------------------|
| Revenue and Grants | 1,909 | 2,228 |
| Revenue | 1,901 | 2,218 |
| Tax | 1,749 | 2,034 |
| Non Tax | 152 | 184 |
| Grants | 8 | 9 |
| Expenditure | 2,589 | 2,903 |
| Recurrent | 1,965 | 2,152 |
| Salaries and wages | 595 | 630 |
| Goods and Services | 178 | 195 |
| Interest Payments | 725 | 820 |
| Subsidies and Transfers | 467 | 507 |
| Capital and net lending | 624 | 751 |
| Public Investment | 633 | 761 |
| Other | (9) | (10) |
| Current Account Balance | (64) | 66 |
| Primary Balance | 45 | 145 |
| Budget Deficit | (680) | (675) |
| Budget Deficit as % of GDP | (5.2) | (4.8) |

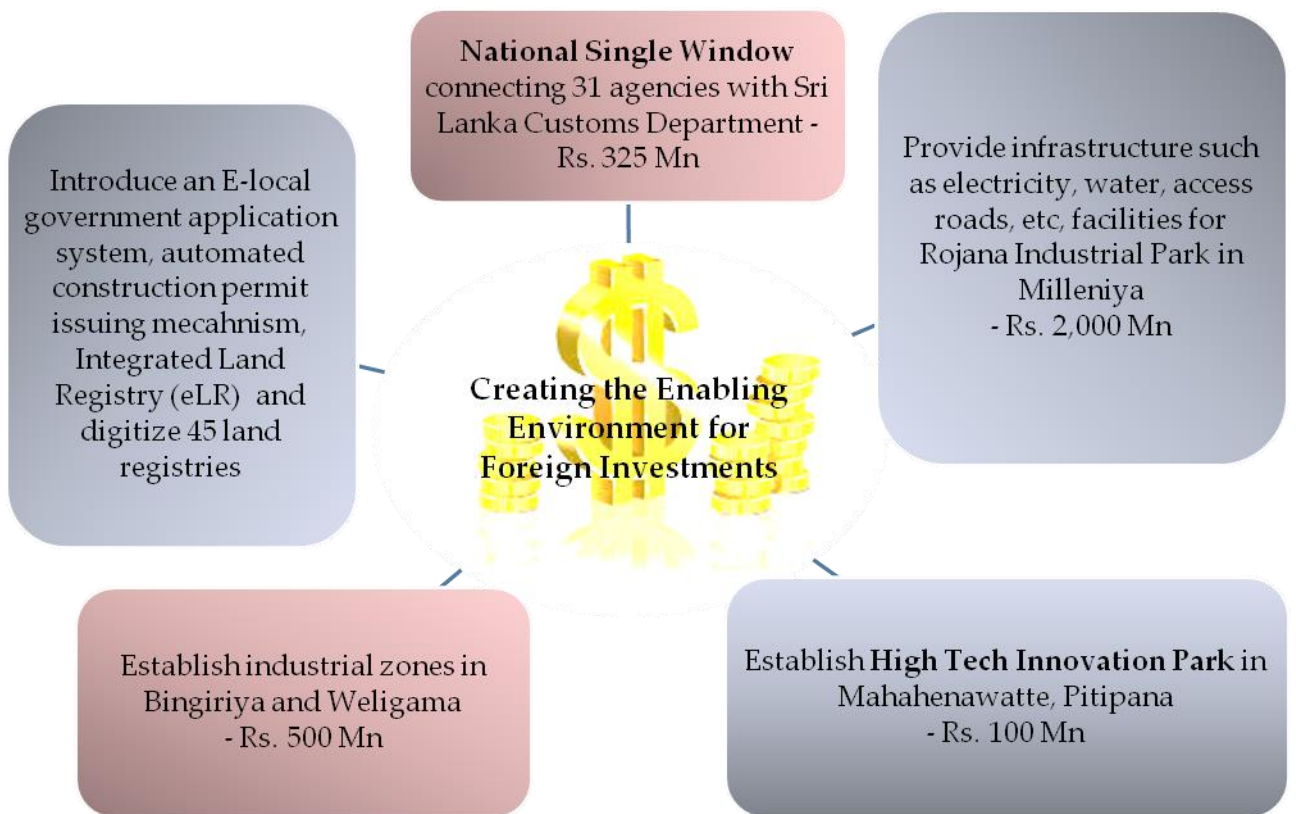


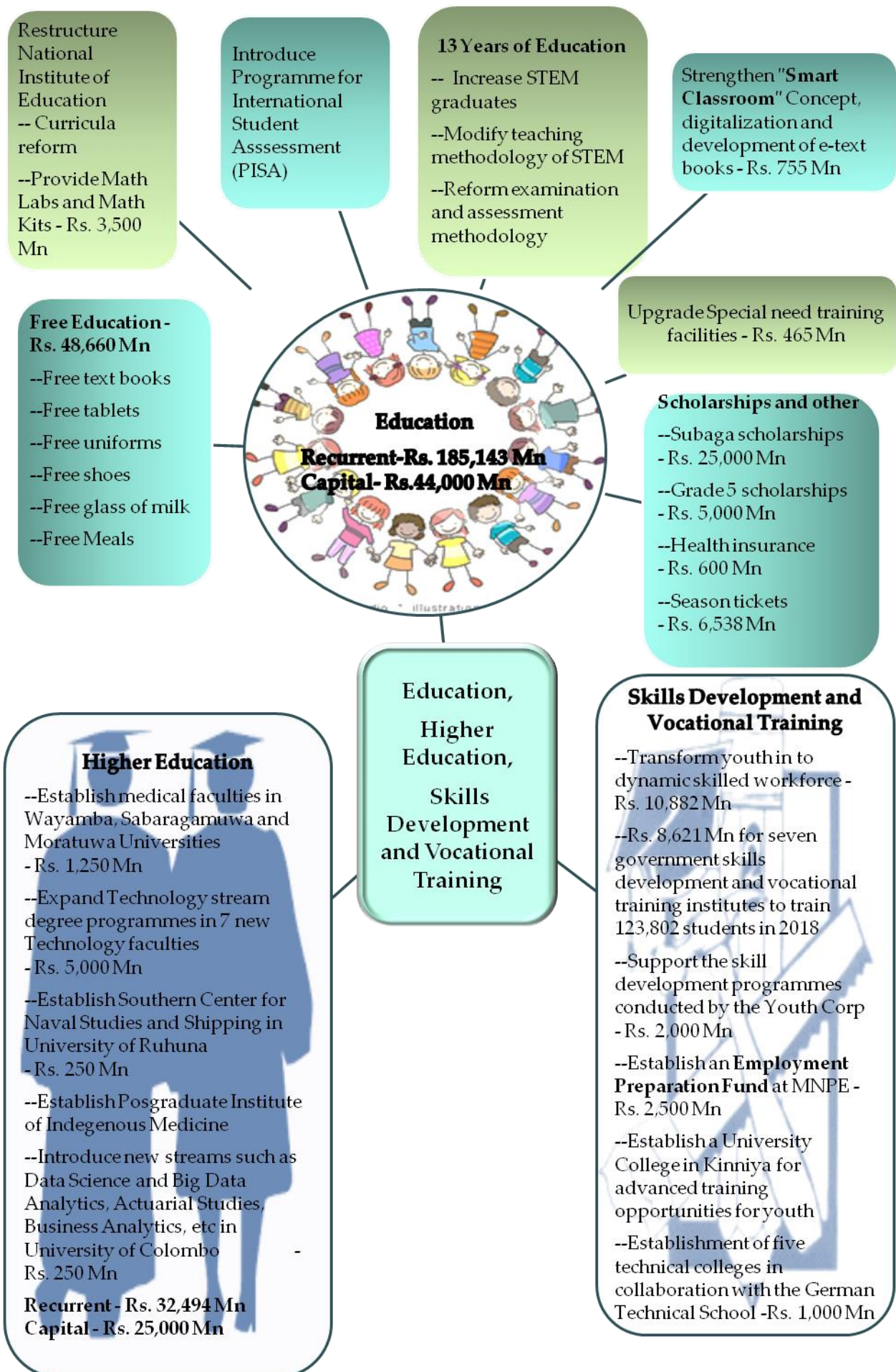
Government Expenditure

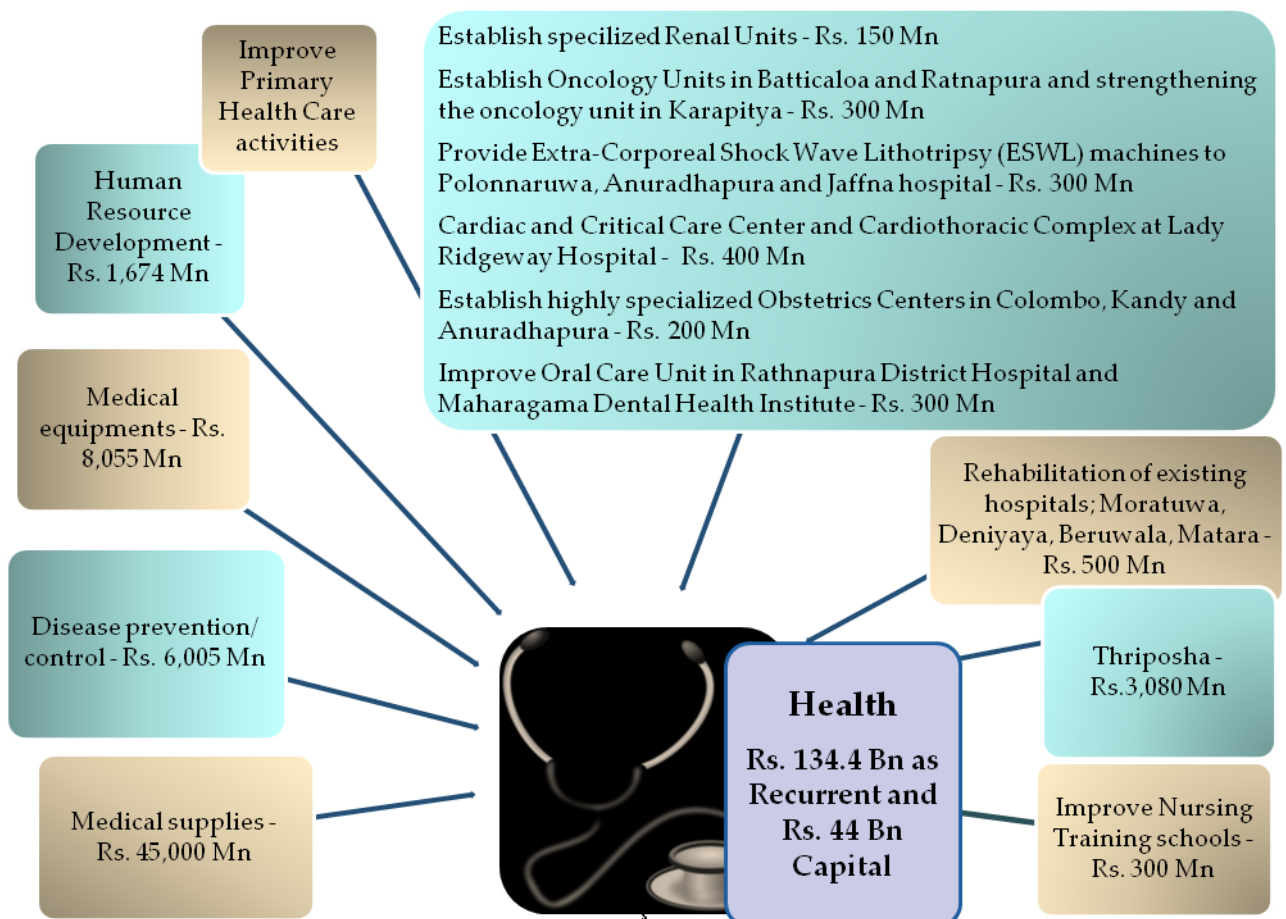
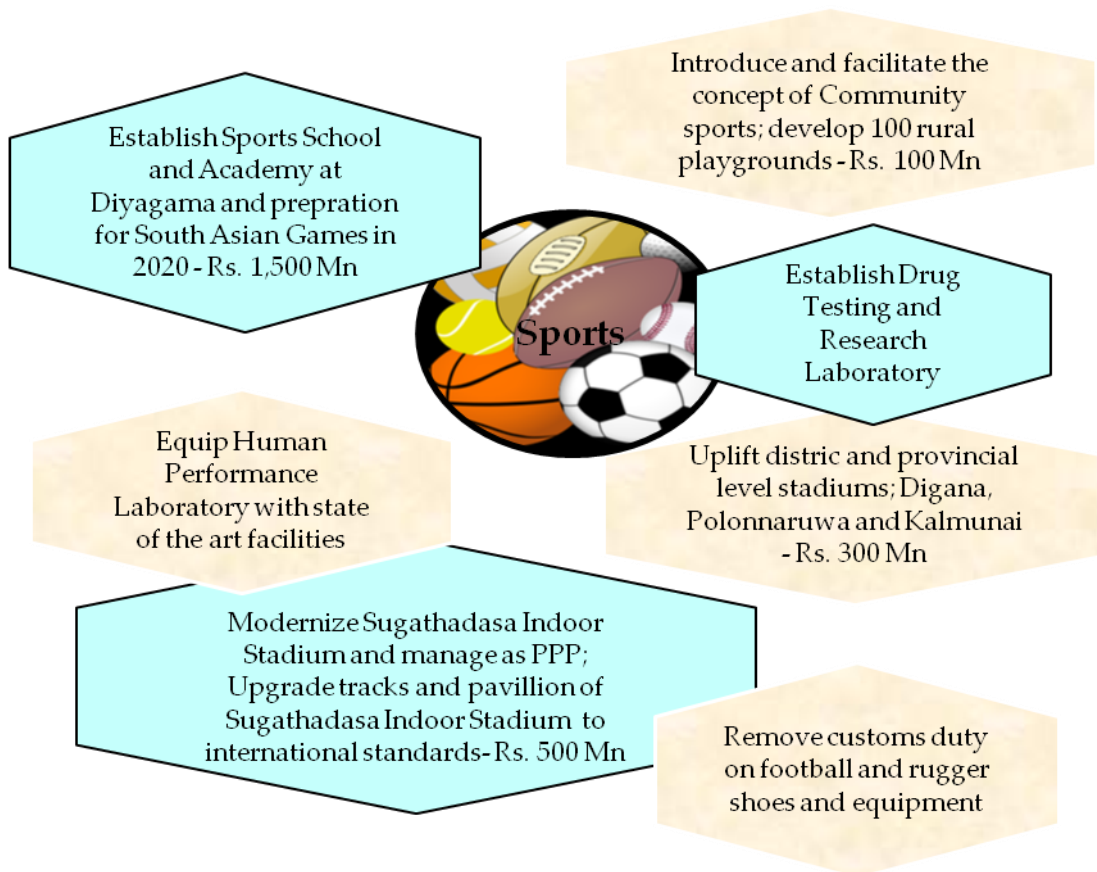


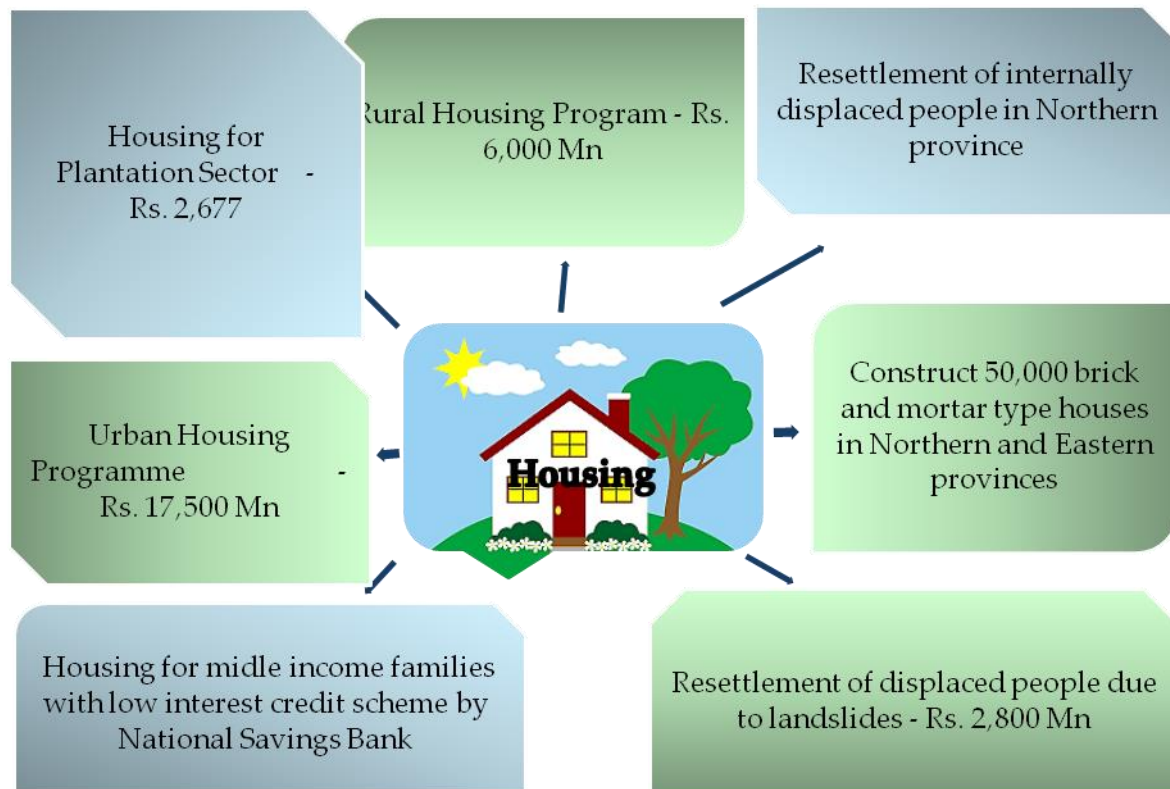












Improve Rural Road Networks - Rs. 35 Bn

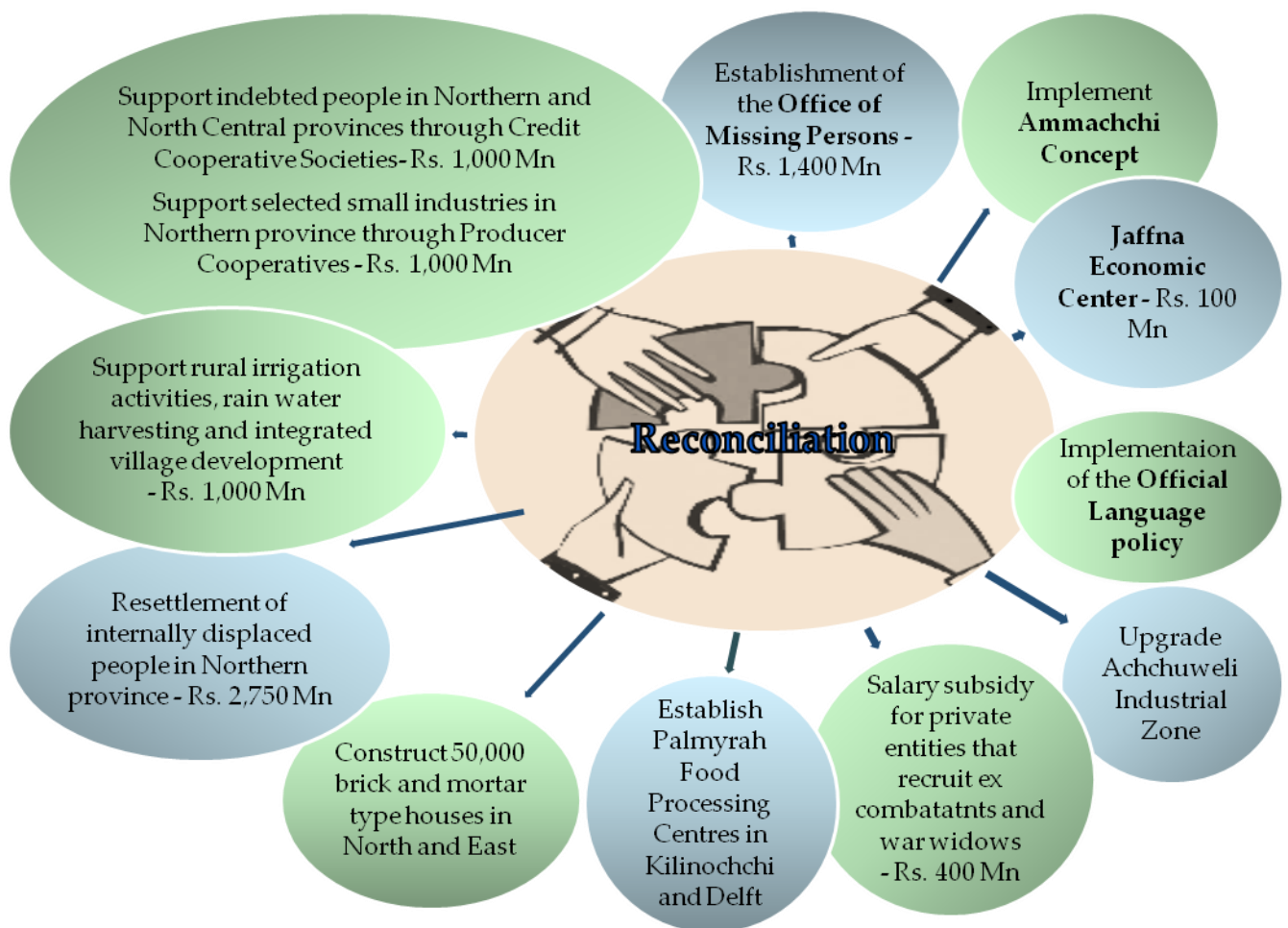
- Improve the rural road network - Rs. 3,000 Mn
- Rehabilitation of roads affected by floods and landslides - Rs. 1,000 Mn
- Welioya - Nedunkerny road - Rs. 400 Mn
- Kanthale - Medirigiriya road and access roads to Kaluganga Dev. Pr. - Rs. 850 Mn
- Rural bridges - Rs. 2,725 Mn

Expressways and Bridges - Rs. 46 Bn

- Central Expressway - Rs. 10,000 Mn
- Other expressways - Rs. 31,978 Mn
- Construction of bridges and flyovers - Rs. 13,991 Mn

City Planning and Water Supply

- Implement the Master Plan for Kalmunai and Samanthurai - Rs. 2,000 Mn
- Urban Regeneration Project - Rs. 24,000 Mn
- Develop small and medium townships in lagging regions
- Township and strategic city development programmes ; Nilwala Eliya in Matara, Jaffna, Anuradhapura, Galle and Kandy - Rs. 12,000 Mn



Legal Reforms

- Establish special high court with audio and visual recording system - Rs. 25 Mn
- Relocating courts in Ratnapura and Welimada and expansion of courts in Kilinochchi, Theldeniya, Pugoda and Kantale - Rs. 900 Mn

Public Sector Service Delivery

- ICTA to improve service delivery through infusion of technology and digitalization - Rs. 2,000 Mn
- Strengthening ITMIS

Heritage Culture and Wellness

- Establish a Buddhist Library
- Restoration and renovation of *Purana Rajamaha Vihara* of archeological values and other Christian, Hindu and Islamic places of worship
- Racecourse building will be converted into the National Centre for Arts, Crafts and Modern Design
- State of Art Cultural Center for Moratuwa - Rs. 600 Mn

Creating a Secure Environment for All

- Training and development for Sri Lankan forces in UN peace keeping missions - Rs. 750 Mn
- Establish Police and Criminal Justice University - Rs. 125 Mn

Revenue Proposals - 2018

| Revenue Proposal | Rs. Mn |
|---|----------------|
| 1 Duty revisions on liquor | 10,000 |
| 2 Motor vehicles excise duty and luxury tax revisions | 25,000 |
| 3 Cess Levy & PAL revisions | (5,000) |
| 4 Sugar tax on sweetened beverages | 5,000 |
| 5 Excise duty on Non-potable alcohol and raw material used for ethanol production | 3,000 |
| 6 Excise duty on plastic resin | 2,000 |
| 7 Duty revisions on VAT and NBT | 25,000 |
| 8 Cellular Tower Levy & SMS-Advertising Levy | 15,000 |
| 9 Debt Repayment Levy | 20,000 |
| 10 Carbon Tax on motor vehicles | 2,500 |
| 11 Revision of Fees & Charges | 7,500 |
| Total | 110,000 |

Note: Revenue impact of budget proposals which will be implemented in November 2017 is already taken into revenue estimates submitted along with budget estimates 2018.

For more information on budget;

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